PRESS RELEASE

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Pindrop Hearing secures growth investment from Imbiba to expand premium clinical audiology model

Imbiba is pleased to announce its first pure play healthcare investment, with a strategic growth capital investment in Pindrop Hearing. Pindrop is a leading private clinical audiology business, founded by one of the UK's leading audiologists, Dr Rony Ganguly.

A premium clinical audiology platform

Since opening its flagship Harley Street clinic in 2017, Pindrop Hearing has established itself as a centre of clinical excellence, combining evidence-based audiology with exceptional patient care.

Founder Dr Rony Ganguly, a highly regarded clinical audiologist with over 20 years experience, previously worked at Guy's & St Thomas' Hospital and lectured at the UCL Ear Institute. Since 2006, he has built strong referral relationships with GPs, ENT consultants and private medical networks across London.

Pindrop now operates three premium locations at Harley Street, King's Road, Chelsea and Winchmore Hill, delivering advanced diagnostics, vestibular services and unbiased hearing aid provision across all major manufacturers.

What the investment will enable

Imbiba's investment will support the roll-out of Pindrop Hearing across carefully selected, affluent catchments in London and the South-East of England.

The partnership will enable:

- Expansion into new premium high street locations
- Continued investment in advanced diagnostics and vestibular services
- Further strengthening of the clinical team and recruitment of leading audiologists
- The build-out of the finance and operational infrastructure to support multi-site growth

A strengthened board to support growth

Jonathan Gardner, former Managing Director of Boots Hearingcare, will join as Chairman and Non-Executive Director. Jonathan led the rapid scale-up of Boots Hearingcare from 100 to 500 rooms, during both the KKR and Walgreen ownerships

He has since held CEO roles in multiple private equity-backed healthcare platforms, including KKR-backed businesses, bringing significant experience in governance, roll-out strategy and value creation.

In addition to Jonathan, Imbiba's Heidi Duckworth and Andrew Guest will join the board alongside Royston Guest, who has advised Pindrop on growth strategy for a number of years. As part of this next phase, Pindrop will appoint a new Finance Director (formerly of Third Space) to lead the finance function as the business scales.

Why Imbiba is backing Pindrop Hearing

Heidi Duckworth, Partner at Imbiba, commented:

"Pindrop represents a truly premium clinical platform in a structurally growing market. Rony has built an outstanding reputation for clinical excellence and patient care. We believe there is a significant opportunity to roll out this model into other affluent locations, delivering unbiased, customer-centric audiology services of the highest quality."

Dr Rony Ganguly, Founder and CEO of Pindrop Hearing, said:

"We have always focused on providing the highest standards of clinical audiology, centred around patient care and independence. Partnering with Imbiba allows us to

expand thoughtfully and sustainably, bringing our model to more communities while maintaining the standards that define Pindrop."

Looking ahead

The partnership marks the next stage in Pindrop's evolution from a highly regarded clinical practice to a scalable premium audiology platform.

With demographic tailwinds, increasing private demand and a clear strategy focused on clinical quality, service excellence and unbiased product provision, Pindrop Hearing is well placed to redefine how private audiology services are delivered in the UK.

All media enquiries to:

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